

Gifting Stock



Contributing to the church through transfers of stock may provide you with two tax advantages. As with any donation, you may be able to take a charitable deduction for the value of the stock on the day you donate. In addition, if the stock has appreciated in value, you may not need to report the increase in value as capital gains income provided you donate the stock directly to the church, rather than sell it and donate the proceeds. Of course you will need to consult your own tax advisor for the applicability of these advantages to your own situation.

The church has accounts with the stockbrokers listed below. Please note that the stock gifted to the church is sold soon after it is received. The value of your donation to the church is the amount received from the sale of the stock, which is not necessarily the value of your donation for your own tax purposes. The Church Financial Secretary will provide you with appropriate documentation for your taxes.

Stock may be transferred into the church account electronically or by certificate.

Electronic Transfer—A donor may have stock transferred electronically by giving their broker the information below.

Stock Certificate Transfer—A donor may give stock certificates by taking the certificates to the broker and signing over to the church using the account information below.

Important— On or before the day that the stock is transferred, provide the following information to the Financial Secretary at contributions@sunnyvalepres.com or 408-739-1892.

Indicate:

- Stock Broker
- Name of stock
- # of shares gifted
- How proceeds are to be used (e.g., annual financial commitment or other purpose)

You will receive a letter from the church acknowledging your gift. This letter may be needed when filing your taxes.

Charles Schwab
438 E. El Camino Real
Sunnyvale, CA 94087
Broker DTC #0164

Edward Jones
298 S. Sunnyvale Ave #103
Sunnyvale, CA 94087
Broker DTC #0057

For Sunnyvale Presbyterian Church account numbers at our stock brokers, contact our Financial Secretary at contributions@sunnyvalepres.com or 408-739-1892.